



Individual Tax Rates and Levies

The financial year for tax purposes for individuals starts on 1 July and ends on 30 June of the following year.

2025 Tax Year - 1 July 2024 to 30 June 2025

Taxable Income	Tax on this income
\$0 - \$18,200	Nil
\$18,201 - \$45,000	16% for over \$18,200
\$45,001 - \$135,000	\$4,288 + 30% for over \$45,000
\$135,001 - \$190,000	\$31,288 + 37% for over \$135,000
Over \$190,000	\$51,638 + 37% for over \$1 over \$190,000
Compulsory Super Rate	11.50%

2026 Tax Year - 1 July 2025 to 30 June 2026

Taxable Income	Tax on this income
\$0 - \$18,200	Nil
\$18,201 - \$45,000	16% for over \$18,200
\$45,001 - \$135,000	\$4,288 + 30% for over \$45,000
\$135,001 - \$190,000	\$31,288 + 37% for over \$135,000
Over \$190,000	\$51,638 + 45% over \$190,000
Compulsory Super Rate	12.00%

As part of the 2025-26 Federal Budget, the new tax cuts will come effective from 1 July 2026

HELP Debt repayment rates and thresholds:

2024-25 repayment income thresholds and rates

Repayment income (RI) thresholds	Repayment rate (% of repayment income)
Below \$54,435	Nil
\$54,435-\$62,850	1.00%
\$62,851-\$66,620	2.00%
\$66,621-\$70,618	2.50%
\$70,619-\$74,855	3.00%
\$74,856-\$79,346	3.50%
\$79,347-\$84,107	4.00%
\$84,108-\$89,154	4.50%
\$89,155-\$94,503	5.00%
\$94,504-\$100,174	5.50%
\$100,175-\$106,185	6.00%
\$106,186-\$112,556	6.50%
\$112,557-\$119,309	7.00%
\$119,310-\$126,467	7.50%
\$126,468-\$134,056	8.00%
\$134,057-\$142,100	8.50%
\$142,101-\$150,626	9.00%
\$150,627-\$159,663	9.50%
\$159,664 and above	10%

2025-26 repayment income thresholds and rates

Repayment income (RI) thresholds	Repayment rate (% of repayment income)
Below \$56,156	Nil
\$56,156-\$64,837	1.00%
\$64,838-\$68,726	2.00%
\$68,727-\$72,851	2.50%
\$72,852-\$77,222	3.00%
\$77,223-\$81,855	3.50%
\$81,856-\$86,766	4.00%
\$86,767-\$91,973	4.50%
\$91,974-\$97,491	5.00%
\$97,492-\$103,341	5.50%
\$103,342-\$109,542	6.00%
\$109,543-\$116,115	6.50%
\$116,116-\$123,081	7.00%
\$123,082-\$130,466	7.50%
\$130,467-\$138,294	8.00%
\$138,295-\$146,593	8.50%
\$146,594-\$155,388	9.00%
\$155,389-\$164,711	9.50%
\$164,712 and above	10%

The government has announced a proposed 20% reduction to study and training support loan balances as at 1 June 2025, pending the legislation being passed.

Individual Checklist

Income

- ☐ PAYG Payment Summary
- ☐ Govt or Centrelink Payments
- ☐ Interest income from Savings
- ☐ Income Received on Shares & Managed Fund Statements
- ☐ Pension or Annuity Payment
- ☐ Summaries
- ☐ Foreign Source Income
- ☐ Lump Sum & Termination Payments
- ☐ Details of Capital Gains / Losses
- ☐ Purchase and Sale Settlement Statements
- ☐ Income from Trusts & Partnerships
- ☐ Business Income
- ☐ Employee Share Scheme Statements
- ☐ Foreign Income
- ☐ Any other Income

Deductions

- ☐ Uniforms / Protective Clothing / Laundry
- ☐ Home Office Expenses
- ☐ Subscriptions
- ☐ Professional Journals
- ☐ Motor Vehicle Expenses – log book
- ☐ Local / Overseas Travel Expenses involving overnight stays
- ☐ Sun Protection Items
- ☐ Tools & Equipment, New Assets & Repairs
- ☐ Telephone & Internet Expenses
- ☐ Self – Education Expenses
- ☐ Donations of \$2 and over
- ☐ Tax Agent Fees
- ☐ Income Protection Policy Notices
- ☐ Personal Super Contribution (NOI required)

Tax Offsets

- ☐ Superannuation Contributions for Spouse
- ☐ Private Health Insurance Statements
- ☐ Spouse Income and Details
- ☐ Dependent Children Details
- ☐ Zone – Remote area details
- ☐ DVA Pension & Defence Force Medicare Levy Exemption Certificate

ADJUSTMENTS

- ☐ Credit for interest on early payment of tax (date & amount paid)
- ☐ PAYG Instalments paid for the year
- ☐ Super Contributions for Govt Co-Contribution scheme

Bank Account Details for refund

Account name _____

BSB _____

Account No. _____

My appointment is on at REYNELLA / HINDMARSH
with my tax specialist.....

Rental Property Checklist

Income

Gross Rent Received \$

Any insurance claims received \$

Any costs reimbursed by tenant \$

Details of private use of the property (if any):

Details of New Assets Purchased -Items, dates and amounts:

Please bring these documents to your interview:

- Investment loan statements
- Property Management statements
- New rental property contract & settlement statement
- If property sold – sale contract & settlement statement

Expenses

Advertising for tenants \$

Body Corporate Fees \$

Cleaning \$

Gardening / Lawn Mowing \$

Interest on Loans \$

Legal Fees \$

Property Management Fees \$

Repairs & Maintenance \$

Water Charges \$

Bank Fees on Loans \$

Borrowing Expenses \$

Council Rates \$

Insurance \$

Land Tax \$

Pest Control \$

Stationery, Telephone, Postage \$